

# financial statements unaudited

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## **Wycombe Wanderers Trust Limited**

For the period ended 28 June 2012

Company registration number: 05190371



**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Financial Statements**

**Period from 1 August 2011 to 28 June 2012**

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**Wycombe Wanderers Trust Limited**, Company number 05190371  
**Company Limited by Guarantee**

**Officers and Professional Advisers**

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**The Board of Directors**

K Blagbrough  
R T Rundle  
T J Goode  
D J Roberton  
T R Stroud  
G J Heath  
D Woodward  
M Clarke  
D F Cook  
A F Cecil  
C R Treacher

**Company Secretary**

C R Treacher

**Registered Office**

3 Kingswood Place  
High Wycombe  
Buckinghamshire  
HP13 7SR

**Accountants**

MHA MacIntyre Hudson  
Chartered Accountants  
31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

**Bankers**

HSBC Bank plc  
17 Desborough Avenue  
High Wycombe  
Buckinghamshire  
HP11 2RT

# Wycombe Wanderers Trust Limited, Company number 05190371 Company Limited by Guarantee

## The Directors' Report

Period from 1 August 2011 to 28 June 2012

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The directors present their report and the unaudited financial statements of the company for the period from 1 August 2011 to 28 June 2012.

### Principal activities

The principal activity of the company during the period was to strengthen the bonds between Wycombe Wanderers Football Club Limited, the supporters of the club and the High Wycombe community and to protect the heritage and future of the club.

The company does not operate with a view to making a profit.

### Directors

The directors who served the company during the period were as follows:

K Blagbrough	
R T Rundle	
T J Goode	
D J Robertson	
T R Stroud	
G J Heath	
D Woodward	
D F Cook	
A F Cecil	
C R Treacher	
M Clarke	(Appointed 13 February 2012)
P J Hamilton	(Resigned 12 September 2011)
G M Taylor	(Resigned 12 September 2011)
N Langford	(Resigned 13 February 2012)

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
3 Kingswood Place  
High Wycombe  
Buckinghamshire  
HP13 7SR

Signed on behalf of the directors

.....  
R T Rundle  
Director

Approved by the directors on 11 January 2013

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Profit and Loss Account**

**Period from 1 August 2011 to 28 June 2012**

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	<b>Period from 1 Aug 11 to 28 Jun 12 £</b>	<b>Year to 31 Jul 11 £</b>
<b>Turnover</b>	<b>2,543</b>	1,930
Administrative expenses	<b>11,291</b>	3,815
<b>Operating loss</b>	<b>(8,748)</b>	(1,885)
Interest receivable	<b>2</b>	3
<b>Loss on ordinary activities before taxation</b>	<b>(8,746)</b>	(1,882)
Tax on loss on ordinary activities	<b>—</b>	—
<b>Loss on ordinary activities after taxation, being loss for the financial period</b>	<b>£(8,746)</b>	£(1,882)

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Balance Sheet**

**28 June 2012**

	Note	28 Jun 12		31 Jul 11
		£	£	£
<b>Current assets</b>				
Cash at bank		<b>44,987</b>		4,081
<b>Creditors: amounts falling due within one year</b>	<b>1</b>	<b>210</b>		558
<b>Net current assets</b>			<b>44,777</b>	3,523
<b>Total assets less current liabilities</b>			<b>44,777</b>	3,523
<b>Creditors: amounts falling due after more than one year</b>	<b>2</b>		<b>50,000</b>	–
			<b>£(5,223)</b>	<b>£3,523</b>
<b>Reserves</b>	<b>4</b>			
Profit and loss account	<b>5</b>		<b>(5,223)</b>	3,523
<b>(Deficit)/members' funds</b>			<b>£(5,223)</b>	<b>£3,523</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 11 January 2013, and are signed on their behalf by:

.....  
R T Rundle  
Director

**The accounting policies and notes on pages 5 to 7 form part of these financial statements.**

# **Wycombe Wanderers Trust Limited, Company number 05190371 Company Limited by Guarantee**

## **Accounting Policies**

**Period from 1 August 2011 to 28 June 2012**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable in the year from membership subscriptions and donation income.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **Going concern**

The Balance Sheet shows a net deficit at 28 June 2012 of £5,223, due to the additional expenditure in the period on legal fees related to the reorganisation referred to in Note 7 in the Notes to the Financial Statements on page 7. The net deficit will be reversed in future periods through increased contributions from members and other supporters of the Trust.

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Period from 1 August 2011 to 28 June 2012**

**1. Creditors: amounts falling due within one year**

	<b>28 Jun 12</b>	31 Jul 11
	£	£
Other creditors	<u>210</u>	<u>558</u>

**2. Creditors: amounts falling due after more than one year**

	<b>28 Jun 12</b>	31 Jul 11
	£	£
Loan from Wycombe Wanderers Football Club Limited	<u>50,000</u>	<u>–</u>

This loan is repayable after the 1 August 2014 and is interest free.

**3. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

**4. Company limited by guarantee**

The company is limited by guarantee and the liability of each member is ten pounds sterling.

**5. Profit and loss account**

	<b>Period from</b>	Year to
	<b>1 Aug 11 to</b>	31 Jul 11
	<b>28 Jun 12</b>	£
	£	£
Balance brought forward	<b>3,523</b>	5,405
Loss for the financial period	<b>(8,746)</b>	(1,882)
Balance carried forward	<u><b>£(5,223)</b></u>	<u>£3,523</u>

**6. Transfer of Engagement**

A Transfer of Engagement was completed on 6 August 2008 whereby the assets and liabilities of Wycombe Wanderers Supporters Trust Limited, an IPS registered entity reference number 29795R were transferred to this company. The value of the net assets transferred amount to £4,055. Included in the Transfer of Engagement were 100,000 £1 Shares, Non Voting, in Wycombe Wanderers Football Club Limited. The shares were deemed to have no value as the company was not trading at a profit and the shares carried no voting rights.



**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Period from 1 August 2011 to 28 June 2012**

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**7. Post balance sheet event**

On 29 June 2012 Wycombe Wanderers Trust Limited acquired 100% of the voting shares in Wycombe Wanderers Football Club Limited from Mr S E Hayes. The Trust also became the holding company of Frank Adams Legacy Ltd, a company to which the ownership of Adams Park and the Club's training ground was transferred.

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Management Information**

**Period from 1 August 2011 to 28 June 2012**

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**The following pages do not form part of the statutory financial statements.**

**Wycombe Wanderers Trust Limited, Company number 05190371  
Company Limited by Guarantee**

**Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of  
Wycombe Wanderers Trust Limited**

**Period from 1 August 2011 to 28 June 2012**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wycombe Wanderers Trust Limited for the period ended 28 June 2012 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

This report is made solely to the Board of Directors of Wycombe Wanderers Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Wycombe Wanderers Trust Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Wycombe Wanderers Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wycombe Wanderers Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Wycombe Wanderers Trust Limited. You consider that Wycombe Wanderers Trust Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Wycombe Wanderers Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

MHA MACINTYRE HUDSON  
Chartered Accountants

11 January 2013

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

**Detailed Profit and Loss Account**

**Period from 1 August 2011 to 28 June 2012**

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	<b>Period from 1 Aug 11 to 28 Jun 12 £</b>	<b>Year to 31 Jul 11 £</b>
<b>Turnover</b>		
Membership subscriptions	<b>2,264</b>	1,874
Donations received	<b>279</b>	56
	<b><u>2,543</u></b>	<u>1,930</u>
<b>Overheads</b>		
Administrative expenses	<b>11,291</b>	3,815
<b>Operating loss</b>	<b>(8,748)</b>	(1,885)
Bank interest receivable	<b>2</b>	3
<b>Loss on ordinary activities</b>	<b><u>£(8,746)</u></b>	<u>£(1,882)</u>

**Wycombe Wanderers Trust Limited, Company number 05190371**  
**Company Limited by Guarantee**

Notes to the Detailed Profit and Loss Account

Period from 1 August 2011 to 28 June 2012

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	<b>Period from 1 Aug 11 to 28 Jun 12 £</b>	Year to 31 Jul 11 £
<b>Administrative expenses</b>		
<b>General expenses</b>		
Printing, stationery and postage	529	440
Subscription – Supporters Direct	50	50
Promotional costs	362	563
Website development	530	316
Legal and professional fees	9,610	2,236
Accountancy fees	210	210
	<u>£11,291</u>	<u>£3,815</u>