

Company Registration No. 05190371 (England and Wales)

WYCOMBE WANDERERS TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2014

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors

D Woodward
G Heath
C Treacher
A Cecil
D Cook
T Stroud
D Roberton
J Derben (Appointed 26 February 2015)
D Jenkins (Appointed 26 February 2015)
J Sumner (Appointed 26 February 2015)
M Burrell (Appointed 26 February 2015)

Registered office

3 Kingswood Road
High Wycombe
Buckinghamshire
HP13 7SR

Accountants

Haines Watts
Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
HP13 5HQ

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WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JULY 2014

The directors present their report and financial statements for the period ended 31 July 2014.

Principal activities

The principal activity of the company continued to be that of working towards the sustainable financial stability of Wycombe Wanderers football club.

Directors

The following directors have held office since 1 July 2013:

D Woodward	
R Rundle	(Resigned 26 February 2015)
T Goode	(Resigned 26 February 2015)
G Heath	
M Clarke	(Resigned 26 February 2015)
C Treacher	
A Cecil	
D Cook	
K Blagborough	(Resigned 26 February 2015)
T Stroud	
D Robertson	
J Derben	(Appointed 26 February 2015)
D Jenkins	(Appointed 26 February 2015)
J Sumner	(Appointed 26 February 2015)
M Burrell	(Appointed 26 February 2015)

Events after the period

Wycombe Wanderers Trust Limited was dissolved at 31 July 2014 and converted into Wycombe Wanderers Supporters Group Limited, an entity registered under the Co-operative and Community Benefit Societies Act 2014 in England and Wales. As a result no statutory accounts under the Companies Act 2006 are required for the period to 31 July 2014.

The following accounts are therefore non statutory accounts for the benefit of the members.

On behalf of the board

.....
T Stroud
Director
.....

**WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED NON-STATUTORY ACCOUNTS OF WYCOMBE WANDERERS TRUST
LIMITED**

We have prepared for your approval the financial statements of Wycombe Wanderers Trust Limited for the period ended 31 July 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wycombe Wanderers Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Wycombe Wanderers Trust Limited and state those matters that we have agreed to state to the Board of Directors of Wycombe Wanderers Trust Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wycombe Wanderers Trust Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Wycombe Wanderers Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wycombe Wanderers Trust Limited. You consider that Wycombe Wanderers Trust Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Wycombe Wanderers Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

.....

Chartered Accountants

Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
United Kingdom
HP13 5HQ

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2014

	Notes	Period ended 31 July 2014 £	30 June 2013 £
Turnover		23,175	43,230
Administrative expenses		(14,428)	(111,195)
Operating profit/(loss)		8,747	(67,965)
Net valuation of assets transferred to Frank Adams Legacy Ltd		-	2,076,548
Profit on ordinary activities before interest		8,747	2,008,583
Other interest receivable and similar income	2	1	1
Profit on ordinary activities before taxation		8,748	2,008,584
Tax on profit on ordinary activities		-	-
Profit for the period	6	8,748	2,008,584

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Investments	3		830,200		830,200
Current assets					
Debtors	4	2,080,210		2,069,598	
Cash at bank and in hand		12,325		655	
		<u>2,092,535</u>		<u>2,070,253</u>	
Creditors: amounts falling due within one year	5	<u>(80,426)</u>		<u>(66,892)</u>	
Net current assets			<u>2,012,109</u>		<u>2,003,361</u>
Total assets less current liabilities			<u>2,842,309</u>		<u>2,833,561</u>
Capital and reserves					
Revaluation reserve	6		830,200		830,200
Profit and loss account	6		2,012,109		2,003,361
Shareholders' funds	7		<u>2,842,309</u>		<u>2,833,561</u>

Approved by the Board and authorised for issue on

.....
T Stroud
Director

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of fixed asset investments.

1.2 Compliance with accounting standards

These accounts have been prepared for the benefit of the members, and are not statutory accounts required under the Companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for share pledges and donations.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Investment income	2014	2013
	£	£
Bank interest	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 July 2013 & at 31 July 2014	830,200
	<u>830,200</u>
Net book value	
At 1 July 2013 & at 31 July 2014	830,200
	<u><u>830,200</u></u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Wycombe Wanderers Football Club Limited
Frank Adams Legacy Limited

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2014

4 Debtors	2014	2013
	£	£
Trade debtors	44	50
Amounts owed by subsidiary undertaking	2,079,216	2,069,548
Other debtors	950	-
	<u>2,080,210</u>	<u>2,069,598</u>

Amounts falling due after more than one year and included in the debtors above are:

	2014	2013
	£	£
Amounts owed by subsidiary undertaking	<u>2,079,216</u>	<u>2,069,548</u>

5 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	18,878	21,892
Amounts owed to group undertakings	13,000	28,000
Other creditors	48,548	17,000
	<u>80,426</u>	<u>66,892</u>

6 Statement of movements on reserves	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 July 2013	830,200	2,003,361
Profit for the period	-	8,748
	<u>830,200</u>	<u>2,012,109</u>

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2014

7	Reconciliation of movements in shareholders' funds	2014	2013
		£	£
	Profit for the financial Period	8,748	2,008,584
	Other recognised gains and losses	-	830,200
		<hr/>	<hr/>
	Net addition to shareholders' funds	8,748	2,838,784
	Opening shareholders' funds	2,833,561	(5,223)
		<hr/>	<hr/>
	Closing shareholders' funds	2,842,309	2,833,561
		<hr/> <hr/>	<hr/> <hr/>

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2014

	£	Period ended 31 July 2014 £	£	30 June 2013 £
Turnover				
Donations		23,175		43,230
Administrative expenses		(14,428)		(111,195)
Operating profit/(loss)		8,747		(67,965)
Exceptional items				
Net valuation of assets transferred to Frank Adams Legacy Ltd	-		2,076,548	
		-		2,076,548
Other interest receivable and similar income				
Bank interest received		1		1
Surplus		8,748		2,008,584

WYCOMBE WANDERERS TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE PERIOD ENDED 31 JULY 2014

	Period ended 31 July 2014 £	30 June 2013 £
Administrative expenses		
Printing, postage and stationery	1,678	128
Website costs	390	468
Legal and prof fees	10,961	103,084
Accountancy	1,072	7,210
Sundry expenses	227	255
Subscriptions	100	50
	<hr/>	<hr/>
	14,428	111,195
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