

Company Registration No. IP032456 (England and Wales)

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Chairman** T Stroud

**Officers** M Burrell  
A Cecil  
J Bignell  
D Cook  
J Derben  
D Jenkins  
N Kingston  
L Read  
D Robertson  
D Smith

**Registered office** Adams Park  
Hillbottom Road  
High Wycombe  
Bucks  
HP12 4HJ

**Independent Auditors** Haines Watts  
Sterling House  
5 Buckingham Place  
Bellfield Road West  
High Wycombe  
Buckinghamshire  
HP13 5HQ

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**CONTENTS**

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	Page.
The report of the management committee	1 - 2
Independent Auditors' report	3 - 4
Income and Expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 10

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**THE REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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The management committee present their report and accounts for the year ended 30 June 2017

**PRINCIPAL ACTIVITY**

The principal activity, on behalf of the members, was to continue to oversee the management of our subsidiary companies – Wycombe Wanderers Football Club Limited and Frank Adams Legacy Limited – particularly ensuring the Football Club continued to develop, commercially and financially, towards the objective of being a sustainable community owned football league club for this and future generations.

**REVIEW OF ACTIVITIES**

During the year to 30 June 2017 the Group Board continued to monitor, on a monthly basis, the activities of the Group entities to ensure progress in all aspects.

The Share Scheme continued to perform well and raised a further £101k and a new fund raising initiative "The 500 Club" raised in excess of £75k to help develop the football club squad. Cash received in the financial year from the 500 Club members totalled £63k, the balance being paid in instalments rolling into the new financial year. These funds were transferred to WWFC and were utilised to strengthen the squad in the second half of the 2016/17 season. Significant amounts continue to be raised through other donations from various sources.

Membership of Wycombe Wanderers Supporters Group grew by 20 in the year to 1,123.

The volunteer force – PALS – increased its assistance to the Football Club in many areas, including finance, administration, shop sales, gardening, decorating, general maintenance and match day assistance as programme and ticket sellers as well as car park manning. Over 100 members of the Club's community are now assisting as part of this initiative, saving the Club a significant amount of expenditure.

The Group continued to build on its community involvement by encouraging the establishment of much stronger relationships between Wycombe Wanderers Ladies FC and the Club. Wycombe Wanderers Ladies FC was previously an independent organisation that is now operating within the structure of WWFC from the beginning of the 2017/18 season.

All the above activities will continue into the next reporting year.

**OFFICERS**

The officers who served the society during the year were as follows:

J Bignell  
M Burrell  
A Cecil  
D Cook  
J Derben  
D Jenkins  
N Kingston  
L Read  
D Roberton  
D Smith  
T Stroud (Chairman)  
C Treacher – resigned 30/11/2016

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**THE REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES**

The Committee of Management are responsible for preparing the financial statements in accordance with applicable law and regulations.

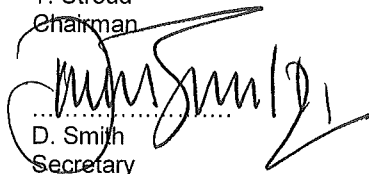
The officers of the management committee acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with the *Co-operative and Community Benefit Societies Act 2014* (the Act), s. 76,
- (ii) Establishing and maintaining a satisfactory system of accounting records to control its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and
- (iii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

So far as the Management Committee is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the Management Committee have taken all the necessary steps that they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.



T. Stroud  
Chairman



D. Smith  
Secretary



D. Cook

On behalf of the Management Committee

Approved on..... 03 November 2017

Registered office:

Adams Park  
Hillbottom Road  
High Wycombe  
Buckinghamshire  
HP12 4HJ

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**

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**Opinion**

We have audited the financial statements of Wycombe Wanderers Supporters Group Limited for the year ended 30 June 2017 which comprise the Income and Expenditure account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice)

In our opinion the financial statements:

- give a true and fair view of the state of the society's affairs as at 30 June 2017 and of its surplus for the year then ended;
- and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and with the Co-operative and Community Benefit Societies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the respective responsibilities of the committee of management and auditor section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

This report is made solely to the society's members, as a body, in accordance with section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusions thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated, If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Co-operative and Community Benefit Societies Act 2014 require us to report to you if, in our opinion:

- proper books of account have not been kept by the society in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the society in accordance with the requirements of the legislation;
- the financial statements are not in agreement with the books of account of the society; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Respective responsibilities of the committee of management and auditor**

As explained more fully in the Committee of Management's Responsibilities Statement set out on page 2, the Committee of Management is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.



Gary Heywood ACA (Senior Statutory Auditor)  
for and on the behalf of Haines Watts

Sterling House  
5 Buckingham Place  
Bellfield Road West  
High Wycombe  
Buckinghamshire  
United Kingdom  
HP13 5HQ

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**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Notes	2017 £	2016 £
<b>REVENUE</b>		<b>145,690</b>	<b>12,752</b>
Cost of sales		-	-
<b>GROSS PROFIT</b>		<b>145,690</b>	<b>12,752</b>
Administrative Expenses		<b>(3,962)</b>	<b>(9,884)</b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>141,728</b>	<b>2,868</b>
Tax on surplus on ordinary activities	<b>3.4</b>	-	-
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>	<b>12</b>	<b>141,728</b>	<b>2,868</b>

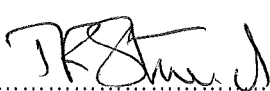


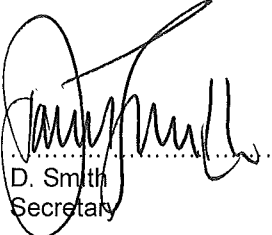
**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		830,200		830,200
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	6	-		167,471	
Debtors: amounts falling due in greater than one year	7	3,505,628		2,271,502	
Cash at bank and in hand		56,029		9,285	
		<u>3,561,657</u>		<u>2,448,258</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	(5,000)		(17,161)	
<b>CREDITORS: amounts falling due in greater than one year</b>	9	(882,696)		-	
			<u>2,673,961</u>		<u>2,431,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,504,161</u>		<u>3,261,297</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		509,637		408,823
Other reserves	12		2,842,631		2,842,309
Retained reserves	12		151,893		10,165
<b>MEMBERS' FUNDS</b>	13		<u>3,504,161</u>		<u>3,261,297</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Management Committee on 31/11/17 and signed on their behalf by

  
 T. Stroud  
 Chairman

  
 D. Smith  
 Secretary

  
 D. Cook

## WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

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#### 1 Statutory information

Wycombe Wanderers Supporters Group Limited is a private company, limited by shares and its registered office is Adams Park, Hillbottom Road, High Wycombe, Buckinghamshire, HP12 4HJ.

#### 2 Compliance with accounting standards

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and a fair view.

#### 3 Accounting policies

##### 3.1 Basis of accounting

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

These financial statements for the year ended 30 June 2017 are the first financial statements of Wycombe Wanderers Supporters Group Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

##### Cash flow statement

3.2 The society has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small society.

##### 3.3 Turnover

Turnover represents monies received (excluding value added tax) from subscriptions and other activities.

##### 3.4 Taxation

The company is a Registered Society and hence no corporation tax is payable.

##### 3.5 Investments

Fixed asset investments are stated at cost.

#### 4. Employees

There were no employees during the period (2016 - nil)

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**5. Fixed asset Investments**

<b>Cost</b>	<b>Shares in group undertakings and participating interests £</b>
At 1 July 2016 and at 30 June 2017	<u><u>830,200</u></u>

The society holds more than 20% of the share capital of the following companies:

<b>Holdings of more than 20% Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Frank Adams Legacy Limited	England and Wales	Ordinary	100%
Wycombe Wanderers Football Club Limited	England and Wales	Ordinary	92%

The aggregate amount of capital and reserves and the results of these undertaking for the last relevant financial year were as follows:

	<b>Capital and Reserves 2017 £</b>	<b>Profit/(Loss) for the year 2017 £</b>
Frank Adams Legacy Limited	<u>131,841</u>	<u>(6,681)</u>
Wycombe Wanderers Football Club Limited	<u>(112,430)</u>	<u>1,019,336</u>

**6. Debtors: amounts falling due within one year**

	<b>2017 £</b>	<b>2017 £</b>
Amounts due from subsidiary undertaking	<u>-</u>	<u>167,471</u>

**7. Debtors: amounts falling due in greater than one year**

	<b>2017 £</b>	<b>2017 £</b>
Amounts due from subsidiary undertaking	<u>3,505,628</u>	<u>2,271,502</u>

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**8. Creditors: amounts falling due within one year**

	2017 £	2016 £
Other creditors	<u>5,000</u>	<u>17,161</u>
	<u>5,000</u>	<u>17,161</u>

**9. Creditors: amounts falling due in greater than one year**

	2017 £	2016 £
Amounts due to subsidiary undertaking	<u>882,696</u>	<u>-</u>
	<u>882,696</u>	<u>-</u>

**10. Share Capital**

	£
At 1 July 2016	408,823
Ordinary shares of £1 each issued during the year for cash	<u>100,814</u>
<b>At 30 June 2017</b>	<u><b>509,637</b></u>

The shares of the society have a nominal value of £1 each and may not be transferred or withdrawn. Shares do not carry any right to interest, dividend or bonus.

Each member of the society must hold one share which may not be transferred or withdrawn. On cessation of membership, the share registered to that member is cancelled and the amount originally subscribed is transferred to the society.

**11. Membership Analysis**

Members at beginning of year	1,103
New memberships	36
Memberships ceased	<u>(16)</u>
Members at end of year	<u>1,123</u>

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2017**

<b>12. Reserves</b>	<b>Other reserves £</b>	<b>Retained reserves £</b>
Balance brought forward	2,842,309	10,165
Surplus for the year	322	141,728
Balance carried forward	2,842,631	151,893

<b>13. Reconciliation of movements in members' funds</b>	<b>2017 £</b>	<b>2016 £</b>
Opening members' funds	3,261,297	3,143,226
Surplus for the financial year	141,728	2,868
New ordinary share capital subscribed	100,814	115,203
Other reserves	322	-
Closing members' funds	3,504,161	3,261,297

**14. Related Party Transactions**

At the balance sheet date, the society had a balance outstanding from Frank Adams Legacy Limited of £3,505,628 (2016: £2,271,502) and a balance outstanding (to)/ from Wycombe Wanderers Football Club of £ (880,297) (2016: £167,471). These amounts are included in debtors and creditors (notes 6, 7 and 9).

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**MANAGEMENT INFORMATION**  
**SCHEDULE OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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	2017 £	2016 £
<b>REVENUE</b>		
Subscriptions	8,668	8,408
Sponsorship events	1,714	3,376
Other	135,308	968
	<u>145,690</u>	<u>12,752</u>
Administrative expenses (page 12)	<u>(3,962)</u>	<u>(9,884)</u>
<b>SURPLUS BEFORE TAXATION</b>	<u><u>141,728</u></u>	<u><u>2,868</u></u>

**WYCOMBE WANDERERS SUPPORTERS GROUP LIMITED**  
**MANAGEMENT INFORMATION**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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	2017	2016
	£	£
<b>Administrative expenses</b>		
Legal and professional	11	3,600
Computer	360	360
Audit fees	2,400	2,400
Printing, postage and stationery	1,182	386
Donations	-	2,500
Sundry expenses	9	638
	<u>3,962</u>	<u>9,884</u>

