



MINUTES OF THE PUBLIC PART A OF THE TRUST BOARD MEETING HELD ON 27th July 2023 at 7pm.

Present: Nigel Kingston (NK) Chairman of WWFC Trust Board (Chair)
Tony Hector (TH) Trust nominated member of the Football Club Board, Society Secretary
Alan Cecil (AC) FALL Director, Website, Twitter and Facebook supporter interaction
Lisa Bowker (LB) Assists with Volunteers
Bob Massie (BM) Communications, Fundraising and Commercial
Ben Dunlop - Trust Table
Trevor Stroud (TS) Trust nominated member of the Football Club Board
John Workman (JH) Vice Chair and Marketing the Trust Leader
Martyn Broughton (MB) Trust Treasurer, FALL Director
Emily Isaac (EI) WWW Representative
Russell Jones (RJ) Membership Secretary

Apologies; Chris Harvey.

Plus 12 Trust Members who joined the Zoom meeting and 15 Trust members present.

NK welcomed everyone to the meeting.

Items outstanding from last Meeting.

Outstanding actions from May: Concerning WWW FC SLA – Draft SLA is with Club Lawyer awaiting feedback. Once this is documented it will be shared.

One item to follow up on from April Meeting: External funding – working with club and foundation to secure external grants; 4 leads taken – one being followed up this week, others to follow.

Lisa B not noted as apologies in the minutes.

Minutes of the previous meeting held on 25th May 2023 were unanimously agreed and NK signed them on behalf of the Trust Board.

Agenda:

WWFC Women: Circulated to Board and on Trust Website.

- ST went on sale 27/7, priced £35 with £5 discount for WWFC STH
- Player sponsorships also available, from £450 onwards – EI will have details for those interested.
- Season starts early September – awaiting fixtures.
- Reserves have become U23's
- Training starts Tuesday 1st August – Tues + Thurs, open training sessions.

Trust Finance Summary. Circulated to Board and on Trust Website.

- Year ended 30/6/23.
- Fall accounts are with the auditors.
- Trust accounts awaiting small details and will be with the auditor.
- In the year we have spent ~£69k more than came in, this includes £100k donation.
- £110,500 in the bank, £5k owed, total funds available £105k.

- Net liabilities of £5k – including WWFC owed interest on a loan.
- All this will be reflected in AGM annual accounts.

Limited news in June – most notable was £2077 returned to OWWSA for camera equipment initiative which never happened.

Trust Agreement Update: NK- advised that the Investment Agreement had now reached completion stage, following the positive vote on the Ordinary shares' resolution. This confirms the Trust ownership of the Club at 10%. The new 50-year lease on Adams Park is also now in operation, with the Trust receiving £20k per annum in rent.

TH – confirmed that the refurbishment of the toilets was well underway and that the cost when complete would be in the region of £50k +. The grow lights for the pitch had arrived and were already in operation. Refurbishment work on the catering kiosks was also underway. All these projects are being funded by the donation of Trust funds to the Club. A further update will be given at the August meeting.

Future Trust Strategy Review:

Jon Workman is leading this review, which is aiming to determine the how the Trust should operate in the future, given it is now a 10% vs a 25% shareholder in the Club and that the funding of the Club going forward is no longer part of the Trust's responsibility. The proposed purpose of the Trust is:

“To ensure and support a positive future for Wycombe Wanderers – Our Club.”

Three key strategies are being worked on to deliver this.

1. To grow our supporter base.
2. To be a good landlord of Adams Park.
3. To act as a trusted critical friend to the majority owners.

Further work is in progress to put more flesh on this outline and it is the intention that the full strategy will be unveiled at the AGM in November. Updates will be reported at monthly meetings prior to then.

Club Update: TH - New EFL broadcast deal will cover five years 2024/25-28/29. Sky will pay £935m, a 57% increase of £340m over present deal (£187m from £119m per year). Current distribution rules continue to apply to first £119m. Additional £68m to be distributed Championship 46%, Distribution of additional £68m gives Championship 46% increase, League One 25%, League Two 25%, EFL 4%. All subject to ongoing discussions with Premier League over potential wider distribution deal.

The Sports Minister said at the European Football Fans Congress that football reform will be one of the first bills to progress after the King's Speech. Also, the Dept of Culture, Media & Sport published its own report into football governance and added two principal recommendations (i) an Independent Regulator for English football should be established in shadow form by the end of 2023 and (ii) the Independent Regulator should enforce a framework requiring clubs to engage with a broad cross-section of their supporter base.

SkyBet has extended its title sponsorship deal with the EFL for a further five years to end 2028/29, with rights fee paid to be increased by 50%. SkyBet will also invest a further £6m over the five years into an EFL Community Fund for investment into communities where EFL clubs are located. Joint objectives to promote safer gambling initiatives will continue to be delivered.

TS – Advised that there was a Club board meeting Friday 28th July and a lot of information will come from that. Subsequent to the meeting, the Club board meeting was postponed.

1887 Initiative;

The 1887 group has been formed to try to enhance the atmosphere at home games, in the ground and specifically in the Terrace. Kyle Drummond presented the aims of the 1887 group to the meeting and

advised that crowdfunding of circa £1500 had been raised and flags and banners and badges were currently being purchased and that these would be displayed in the Terrace from the first game of the season.

NK said the Trust were fully behind this initiative and would give whatever support they could via websites and social media and congratulated Kyle and the group for what they had achieved so far. Anyone who wants to help can contact the 1887 group via; Twitter – the1887wwfc

Instagram – terrace_1887

Email – terrace1887@outlook.com

AOB – NK advised that the progress on the road was slow and that the Council want us to prove the access off the A40 is safe, despite it being regularly used for Car Boot sales. A Highways consultant has been appointed to do this, but evidently their work will not commence till schools return in September.

NK highlighted the fact that we would like to recruit more matchday volunteers to help in the car park and also to help with pint pulling. Anyone who is willing please contact Georgina Heritage on

georgina@4everblues.com

Volunteers also spent 2 days cleaning seats in Adams Park preseason and were able to complete all seats in the Origin stand and 65% of those in Franks Adams stand. A huge vote of thanks to all those who turned up to help.

QBC Ball Draw Timing: AC advised the draw will be made by JJ at the training ground on 3rd August.

The next meeting will be held on 31st August 2023 at 7pm.

Meeting finished at 7.55 pm.